commonfund INSTITUTE

THE INVESTMENT STEWARDSHIP ACADEMY

Yale School of Management | New Haven, CT
Monday, June 24, 2019 – Friday, June 28, 2019

PREVIEW PLANNER

Agenda At-A-Glance

Monday, June 24th

2:00 PM	Onsite Check-in and Registration
3:00 PM	Yale University Campus Tour (optional) *
6:00 PM	Cocktail Reception
7:00 PM	Welcome Dinner

Tuesday, June 25th | Essential Policies

8:00 AM	Breakfast
8:30 AM	**Honor and Responsibility: Stewardship Imperatives**
9:30 AM	**Positioning to Support the Mission: Successful Strategic Policies**
10:45 AM	**Allocating for the Mission: Planning for Purchasing Power**
12:00 PM	Lunch
1:00 PM	**Setting a New Standard in Delegation**
2:00 PM	**The Committee's Commitment: Constructing an Effective Investment Policy Statement**
3:00 PM	**Group Breakout Discussion**: Applying policy lessons as a committee.
4:15 PM	Free time
6:30 PM	Dinner

Wednesday, June 26th | Portfolios and Investments

8:00 AM	Breakfast
8:30 AM	Open and Recap
8:45 AM	**Principles of Effective Portfolio Construction**
9:45 AM	**Building a Global Equity Allocation**
11:00 AM	**Dimensions of Diversification and Risk**
12:15 PM	Lunch
1:15 PM	**What an Insider Will Tell You about Private Capital**
2:00 PM	**Experiential Private Capital Case Study**
3:30 PM	**Group Breakout Discussion**: Applying portfolio essentials as a committee.
4:45 PM	Free time
6:30 PM	Dinner

Thursday, June 27th | Process, People and Perspectives

8:00 AM	Breakfast
8:30 AM	Open and Recap
8:45 AM	**Stewarding Human Capital: The Intersection of Policy and People**
9:45 AM	**Engaging Stakeholders Gainfully: ESG Discussion Framework**
11:00 AM	**Keynote: Co-Piloting is Stewardship** Jeff Skiles, "The Miracle on the Hudson"
12:00 PM	Lunch
1:30 PM	**Monitoring, not Managing: Essential Oversight Processes**
2:30 PM	**Meet the "Board of Trustees"**: Leading trustees will discuss real-world best board and committee practices.
3:30 PM	**Group Breakout Discussion**: Applying process lessons as a committee.
4:30 PM	Free time
6:30 PM	Dinner

Friday, June 28th | Principles in Practice

8:00 AM	Breakfast
8:30 AM	Open and Preparation
8:45 AM	**Investment Committee Meetings**: Participants, functioning as an investment committee, will meet and make a recommendation from their pre-assigned case study.
10:30 AM	**Trusted Boards**: Groups will present their committee decisions to a board of trustees.
11:45 AM	Close
12:00 PM	Lunch
1:00 PM	Departure | Complimentary Shuttle to Airports

** Tour availability and timing subject to change.*
NOTE: Agenda is tentative. Sessions and speakers are subject to change.

For over 25 years, the Commonfund Institute has pursued a mission to educate trustees, investment committees, and senior staff in the essential principles and practices of investment stewardship. Join us for The Investment Stewardship Academy, June 24 – 28, 2019, at the Yale School of Management, to develop and hone the knowledge and skills you need to succeed as a steward of long-term and perpetual capital. This 4-day workshop will help you master key policies and portfolio construction techniques and provide practical experience. You will learn from top practitioners, academics and experts, and network with peers in a series of classroom lectures, discussions, and case studies. Keynote speaker **Jeff Skiles, Co-Pilot of U.S. Airways Flight 1549, "The Miracle on the Hudson"** will detail the preparation and training that led to that famous safe landing and demonstrate how Co-Piloting is Stewardship.

Speakers

Jeff Skiles | Co-Pilot of U.S. Airways Flight 1549, "The Miracle on the Hudson"

Keynote: Co-Piloting is Stewardship

Who will ever forget the heroic actions Captain Sullenberger and his co-pilot, First Officer Jeff Skiles, took on January 15, 2009 to land their plane safely and save their passengers lives? Can you name a more shining example of stewardship than "The Miracle on the Hudson"?

While he and Captain Sullenberger piloted the plane to a safe landing, Skiles will tell us that it was not a fluke. Much like investment stewardship, the safe landing was the result of intense training, preparation, and the lessons learned from other pilots' successes and failures. The success was a group effort representing the contributions of an entire organization.

Skiles will describe the lessons he learned from co-piloting the plane that day and throughout his career. He will then join us in conversation to show how those lessons apply to stewards of long-term capital today. Join the conversation by registering today.

Thomas K. Hyatt | Partner, Dentons

Tom is a partner in the Washington office of Dentons US LLP. He focuses his legal practice on corporate, nonprofit regulatory, and tax-exempt organization issues for health care providers. Tom is also widely known for his work on behalf of nonprofit public and private universities and colleges and institutionally-related foundations. A substantial portion of Tom's practice involves counseling nonprofit organizations on governance and transactional matters. He frequently works with nonprofit governing boards and board committees to address such issues as regulatory compliance, fiduciary duty, conflicts of interest, bylaws development and revision, senior management compensation and benefits, CEO transition, succession planning, fund raising, lobbying and political campaign activity, board development, membership matters, policy development, corporate restructuring, and mergers and joint ventures. He is a licensed consultant for the Standards for Excellence Institute. He frequently lectures on business and tax planning issues for nonprofit organizations and has written numerous articles for publication on tax exempt organization topics. Tom is the co author of The Law of Tax Exempt Healthcare Organizations, Fourth Edition (2013) published by Wiley, and the author of the AGB Effective Committee Series Guidebook, The Compensation Committee (2013).

Christopher K. Merker| Financial Advisor and Director of Private Asset Management, Robert W. Baird & Co.

Christopher K. Merker is a Financial Advisor and a Director of Private Asset Management at Robert W. Baird & Co. Incorporated, where he provides advice and guidance to the boards and investment committees of institutional investors. He holds a PhD in investment governance and fiduciary effectiveness from Marquette University. He is past president of the CFA Society Milwaukee, and a founder and current board member of the CFA Society Milwaukee Foundation, a sister organization dedicated to promoting financial literacy. An adjunct professor of finance at Marquette University where he teaches the investment course Sustainable Finance, he is also executive director of Fund Governance Analytics, a provider of environmental, social, and governance (ESG) research and diagnostic tools for asset owners and institutional investors. He publishes Sustainable Finance, which covers current topics around governance and sustainability in investing.

To view additional program details, please visit www.commonfund.org/academy. If you have any questions, please call Allison Kaspriske at 203.563.5021 [9:00 AM to 5:00 PM (EST/EDT), Monday – Friday] or send an email to allison.kaspriske@commonfund.org.

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NOTE: Number of credits subject to change based on agenda topics and schedule.