

For Immediate Release

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AGB and Commonfund Announce New Strategic Partnership

Enhancements to resources for investment management come at critical time for endowments

WASHINGTON, DC (June 4, 2020)—The [Association of Governing Boards of Universities and Colleges](#) (AGB), the premier organization representing higher education governance, today announced a new strategic partnership with [Commonfund](#), a leading independent investment firm for institutional investors, including educational endowments, foundations, and philanthropic organizations.

This new partnership will enhance AGB’s programming and resources for investment management at a critical time for endowments. Commonfund’s expertise will help AGB members navigate the current crisis and position themselves for a strong recovery and future growth.

Under the framework of this partnership, Commonfund will have a leading role in supporting [AGB’s Council of Foundation Leaders](#). The Council convenes quarterly to discuss both important governance issues and the practices that will strengthen the relationship between institutions and the foundations that support them.

Commonfund also will expand its contributions to AGB’s signature events, the Foundation Leadership Forum and National Conference on Trusteeship, in addition to other AGB resources such as *Trusteeship* magazine, blogs, and webinars.

“I’m excited to welcome Commonfund as the newest AGB Sustaining Partner, the highest level of corporate engagement offered by AGB,” said Henry Stoeber, AGB president and CEO. “Commonfund’s expertise in endowments will contribute significantly to the thought leadership we can provide AGB members, particularly our institutionally related foundations.”

“This new strategic partnership is a fitting culmination of Commonfund’s decades-long work with AGB, and we’re thrilled to be elevating our commitment in this way,” said Tim Yates, Commonfund Asset Management President and CEO. “Our 50-year history of working with

higher education institutions affords us unique experiences and perspectives that we look forward to sharing with AGB's members, particularly the Council of Foundation Leaders.”

About AGB

The Association of Governing Boards of Universities and Colleges (AGB) is the premier membership organization that strengthens higher education governing boards and the strategic roles they serve within their organizations. Through our vast library of resources, educational events, and consulting services, and with nearly 100 years of experience, we empower 40,000 AGB members from more than 2,000 institutions and foundations to navigate complex issues, implement leading practices, streamline operations, and govern with confidence. AGB is the trusted resource for board members, chief executives, and key administrators on higher education governance and leadership.

About Commonfund

Commonfund was founded in 1971 as an independent asset management firm focused on nonprofit institutions. Today, we manage \$22.6 billion in assets for some 1,300 institutional clients and are one of North America's leading investment firms for educational endowments, foundations and philanthropic organizations. Our only business is investment management, and we are active in all sectors of the global capital markets, both public and private, serving a broad spectrum of investors, including nonprofit organizations, healthcare organizations, family offices and pension plans. www.commonfund.org/

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