

Commonfund Appoints Terrence Hill Managing Director, OCIO Business Development

Wilton, CT, July 30, 2020 – Commonfund, a leading asset manager for nonprofit organizations, today announced the appointment of Terrence (Terry) Hill as Managing Director, Business Development. In this role, Terry will be responsible for the management and development of outsourced CIO (OCIO) solutions for endowments, foundations and other philanthropic organizations across the Midwestern United States. Based in Commonfund’s Chicago office, he will serve as a member of the Commonfund Asset Management Sales & Service team and lead efforts in Illinois, Indiana, Kentucky, Michigan, Minnesota, Missouri, Ohio and Wisconsin.

Terry joins Commonfund from Bank of America Private Bank, where he led OCIO business development efforts in the Midwest for endowments, foundations, healthcare organizations and other institutions. Before Bank of America, he spent more than eight years at Hirtle, Callaghan & Co., where he oversaw the Midwest team and managed OCIO client development and experience throughout the region.

“Terry brings over fifteen years of institutional OCIO experience to Commonfund, along with a sophisticated understanding of philanthropic organizations and their unique investment needs,” said Tim Yates, President and CEO of Commonfund Asset Management. “As nonprofits face unprecedented challenges to their business models and resources, Terry will play a key role in bringing Commonfund’s tailored investment solutions to these critically important institutions.”

Terry earned his B.S. in Finance at Indiana University, a J.D. at DePaul University, and M.B.A. from Northwestern’s Kellogg School of Business.

About Commonfund

Commonfund was founded in 1971 as an independent asset management firm focused on nonprofit institutions. Today, we manage \$22.6 billion in assets for some 1,300 institutional clients and are one of North America’s leading investment firms for educational endowments, foundations and philanthropic organizations. Our only business is investment management, and we are active in all sectors of the global capital markets, both public and private, serving a broad spectrum of investors, including nonprofit organizations, healthcare organizations, family offices and pension plans.

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